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Business Laws One-Liners

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Indian Contract Act

- A contract is an agreement enforceable by law.
- Essentials: offer, acceptance, consideration, free consent.
- Void, voidable and valid contracts.
- Breach of contract and remedies.

Sale of Goods & Partnership

- Sale of Goods Act: conditions and warranties.
- Transfer of ownership and rights of an unpaid seller.
- Indian Partnership Act: types and registration.
- Rights and duties of partners.

Companies & LLP

- Company: a separate legal entity.
- Types of companies: private, public, OPC.
- Limited Liability Partnership (LLP) basics.
- Learn definitions precisely - law is about exact words.

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