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Class 12 Macroeconomics

One-Liner Revision Notes

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National Income

- Concepts: GDP, GNP, NNP and national income.
- Methods of measuring national income.
- Real vs nominal GDP.
- Circular flow of income.

Money & Banking

- Functions of money and money supply.
- Commercial banks and credit creation.
- The central bank (RBI) and its functions.
- Monetary policy tools.

Income & Government

- Aggregate demand, supply and equilibrium.
- Multiplier and investment.
- Government budget and the economy.
- Balance of payments and exchange rate.

Want the full Macroeconomics PDF with diagrams?

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